

## COUNTRY LIFE

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10<sup>TH</sup> OCTOBER 2018

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CIRCULATION  
41,314

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AVE £7,000



SAPPHIRE RESIDENCES  
— COLOMBO 1 —

**SP!DER**  
BRAND PR & DIGITAL MARKETING

News  Annunciata Elwes



Andrew Thomas/Hungry; Emma/Hungry; George Perichantouris/Getty

## Here's to the next 50

**I**N 1958, Lord Glenconner paid £45,000 for the island of Mustique, before turning it into the getaway of revellers both rich and royal, but not showy—this Grenadine paradise has always been about relaxation—in 1968, when he created the Mustique Company. Princess Margaret was given a 10-acre plot as a wedding present, then came everyone from Mick Jagger, David Bowie, Jerry Hall and Cara Delevingne to The Duke and Duchess of Cambridge.

To celebrate the anniversary, iconic Basil's Bar has had a star makeover and the island is as private as ever. Its sole hotel, The Cotton House, is still going strong and enquiries about the Mustique

Company's villas to rent can be made at [www.mustique-island.com](http://www.mustique-island.com)

'It's the island's steady climate, privacy and unique, unspoilt lifestyle that have, over the years, attracted discerning international owners and visitors,' explains Knight Frank's Edward de Mallet Morgan.

'Mustique encompasses only 1,400 acres and is characterised by rolling hills, lush terrain and stretches of deserted white-sand beaches surrounded by protected reefs and clear aquamarine seas. Its luxury is unrivalled and the market is robust. There's been a record number of sales in the past few years, with some of the biggest houses changing hands and a rise in the number of rental enquiries.'

## Colombo heights

**S**APPHIRE Residences ([www.sapphire-residences.lk](http://www.sapphire-residences.lk)), the latest addition to the Sri Lankan capital, has just launched—and it'll be hard to miss (*below*). Set to be completed in 2021, there will be two massive towers with a 'futuristic illuminated exterior'—a 735ft residential one, alongside a 460ft-tall hotel—connected by a 177ft-long 'sky bridge' that incorporates an outdoor pool and deck.

A thoughtful triangular floorplan will maximise views across the Indian Ocean from each of the 132 uber-luxury residences and buyers can choose from four interior styles, by London-based YOO with Philippe Starck, which draw inspiration from the local vernacular.

There will be several further swimming pools, a cinema, residents' lounge and library, an outdoor amphitheatre, spa, fitness centre, squash court and lawn play area. With prices from \$1.4 million (\$1.08 million), Sapphire Residences will launch onto the market later this month with Sotheby's International Realty (07531 797385).



## Quite Continental

**A**FTER a decade of poor results, things are finally looking up for Europe. Four of the top 10 performing cities in Knight Frank's PIR1 100 Index (which analyses the performance of the world's prime second-home and city residential markets) were on the Continent. In Amsterdam (*right*), property prices rose by 15%, Frankfurt by 12.9%, Paris by 12% and Madrid by 10.6%.

This growth in the luxury-property market has meant that some 15% more international buyers are using private jets to find and buy overseas property, according to global aviation company Air Partner ([www.airpartner.com](http://www.airpartner.com)). Indeed, Knight Frank figures for 2017 show positive or stable annual price growth in two-thirds of 100 luxury residential markets.





### Colombo heights

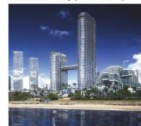
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Morgan encompasses only 1,400 acres and is characterised by rolling hills, lush terrain and stretches of deserted white-sand beaches surrounded by protected reefs and clear aquamarine seas. Its luxury is unrivalled and its market is robust. There have been record numbers of sales in the past few years, with some of the biggest houses changing hands and a rise in the number of rental enquiries.



### Here's to the next 50

**I**N 1968 Lord Glenconner paid \$45,000 for the island of Montserrat, before turning it into the gateway of revelers both rich and poor, but one alone—the Grenadine paradise has always been about relaxation—in 1969, when he created the Montique Company. Princess Margaret was given a 30-acre plot as a wedding present, then came everyone from Mick Jagger, David Bowie, Jerry Hall and Cara Delevingne to The Duke and Duchess of Cambridge.

To celebrate the anniversary, iconic British Bar has had a star makeover and the island is no private no more. Its sole hotel, The Cottier House, is still going strong and enquiries about the Montique



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**A**FTER a decade of poor results, things are finally looking up for Europe. Four of the top 10 performing cities in Knight Frank's PER 100 Index which analyses the performance of the world's prime second-home and city residential markets were on the Continent. In Amsterdam (96%), property prices rose by 13%, Frankfurt by 12.9%, Paris by 12% and Madrid by 10.6%.

This growth in the luxury property market has meant that some 150 more international buyers are using private jets to find and buy overseas property, according to global aviation company Air Partner ([www.airpartner.com](http://www.airpartner.com)). Indeed, Knight Frank figures for 2017 show positive or stable annual price growth in two-thirds of 100 luxury residential markets.

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